

The Bay Wind Field Inc.
Annual General Meeting [AGM], 27th November 2024
at
Smith's Cove Fire Hall



In Attendance: 15 shareholders. See attached List [not for the internet]

Proxy: 16 proxies are on file. See attached List [not for the internet]

Email Apologies: 01 shareholder. See attached List [not for the internet]

Note: There may be more Proxy votes, as they were not received due to the Canada Post – Postal Strike.

Call to Order: Douglas Miller, Chairman, called the Meeting to Order at 06:35pm on 27th November 2024.

Acceptance of Agenda: Agenda was accepted as published. **MOVED** by Don and seconded by John that the agenda be approved as amended. **MOTION CARRIED UNANIMOUSLY.**

Approval of 2023 AGM Minutes: The 2023 AGM Minutes were made available to the shareholders present. **MOVED** by: David and seconded by Alan that the 2023 AGM. Minutes be accepted. Following discussion, **MOTION CARRIED UNANIMOUSLY.**

President's Report. The President's report was presented by Douglas Miller. The president covered the work with Scotian Wind & SWFI, over the number of shareholders for each area. He continued by giving a full update on RESL and Scotia Windfields since the last AGM. He discussed the involvement of Bay Wind Field options for the future. *Copy of the statement is on the website.*

Treasurer's Report: David Walton presented the Financial Report as of 31st December 2023. *Copy of all Financial Statements are on the website at : www.baywind.ca/FS*

MOVED by Alain and seconded by Alain that the Treasurer's Report as presented accepted following discussions, **MOTION CARRIED UNANIMOUSLY.**

Dividend to Shareholders. It is proposed that a dividend should be paid in April 2025.

Appointment of Accountants & Auditor: It was proposed that the Treasurer and President that the current Accountants were retained for the “**End of Year Financial Statements**” and any other associated accounting practices.



IFTL Chartered Accountants be appointed for the until the next AGM.

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MOVED by Keith and seconded by Don that the Treasurer’s Report as presented be accepted. Following discussion, **MOTION CARRIED UNANIMOUSLY**.

It was **MOVED** by Alain and seconded by Keith that the nominated Slate of Directors be accepted. **MOTION CARRIED UNANIMOUSLY**. The 2018 slate of directors accepted by the shareholders are:

- **Alain Belliveau,**
- **Alyre Theriault,**
- **Carey Edwards,**
- **Julie MacLean,**
- **Doug Miller,**
- **David Walton.**

Any Other Business.

Reduction of Shareholders. It was suggested by Carey and Doug to reduce the number of shares. This will look at asking small shareholders for the Bay Wind Fields to repurchase their shares.

MOTION CARRIED UNANIMOUSLY.

Notice to Adjourn: David **MOVED** that the meeting be adjourned at **07:14** pm.

Original Signed
David M Walton
Secretary